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Press Release

COMMERCE NATIONAL BANK ANNOUNCES 3rd QUARTER 2012 RESULTS

NEWPORT BEACH, CA, October 22, 2012 – Commerce National Bank ("the Bank") (OTCBB: CNBF.OB), a community business bank in its ninth year of operation, announced its financial results for the quarter and nine months ended September 30, 2012.

For the quarter ended September 30, 2012, the Bank reported net income of $519 thousand, or $0.19 per diluted share, compared to net income of $126 thousand, or $0.05 per diluted share, for the quarter ended September 30, 2011. For the nine months ended September 30, 2012, the Bank reported net income of $1.13 million, or $0.42 per diluted share, compared to net income of $459 thousand, or $0.17 per diluted share, for the nine months ended September 30, 2011. President and CEO Mark E. Simmons stated, "The Bank is continuously seeking to attract new business and professional firms as customers of the Bank and to maintain the highest quality products and services for our existing business banking customers. While economic conditions remain challenging, we are pleased to report continued improvement in the quality of the loan portfolio, which permits the lower level of provisions to the loan loss reserve."

The Bank's total assets as of September 30, 2012, decreased $800 thousand, or 0%, to $241.7 million from $242.5 million at September 30, 2011. Net loans at September 30, 2012, decreased $0.8 million, or 1%, to $145.6 million from $146.4 million at September 30, 2011. Total deposits decreased $3.6 million, or 2%, to $209.8 million at September 30, 2012, compared to $213.4 million at September 30, 2011. Total equity increased $1.5 million, or 5%, to $29.5 million at September 30, 2012, compared to $28.0 million at September 30, 2011.

With its headquarters office in Newport Beach near John Wayne airport and a loan production office in Anaheim, the Bank is well positioned to serve businesses, professionals and selected real estate customers throughout Orange County. The Bank is staffed by experienced business bankers who are committed to providing exemplary service to their customers in the business community.

Forward-Looking Statement

This news release contains statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, estimates and projections about Commerce National Bank's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including those described above and the following: Commerce National Bank's timely development of new products and services, technological changes, changes in consumer spending and savings habits and other risks discussed from time to time in Commerce National Bank's reports and filings with the Office of the Comptroller of the Currency. In addition, such statements could be affected by general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking statements speak only as of the date on which they are made, and Commerce National Bank does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release.

Condensed Statements of Operations

In Thousands (Except Per Share Amounts) - Unaudited

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2012	**2011**	**2012**	**2011**
Interest Income	$2,649	$2,748	$8,002	$8,063
Interest Expense	235	275	703	980
Net Interest Income	2,414	2,473	7,299	7,083
Provision for Loan Losses	25	500	475	1,850
Net Interest Income After				
Provision for Loan Losses	2,389	1,973	6,824	5,233
Non-Interest Income	490	450	1,351	2,074
Non-Interest Expense	2,210	2,294	6,918	6,549
Gain on Securities or OREO Sales	212	93	711	40
Income Before Income Taxes	881	223	1,968	797
Income Tax Expense	362	97	838	338
Net Income	$519	$126	$1,130	$459
Basic Earnings Per Share	$0.19	$0.05	0.42	0.17
Diluted Earnings Per Share	$0.19	$0.05	0.42	0.17

Condensed Statements of Financial Condition

In Thousands - Unaudited

	September 30,	
Assets	**2012**	**2011**
Cash & Due From Banks	$3,434	$5,690
Federal Funds Sold & Excess Balances at FRB	4,207	10,352
Investments	82,159	73,099
Loans (Gross)	150,565	150,849
Deferred Loan Fees and Costs	(535)	(174)
Reserve for Loan and Lease Losses	(4,416)	(4,249)
Loans (Net)	145,614	146,426
Other Assets	6,306	6,953
Total Assets	$241,720	$242,520
Liabilities & Shareholders' Equity		
Demand Deposits	$59,067	$57,431
Money Market, Savings and NOW Accounts	47,520	44,340
Certificates of Deposit	103,235	111,630
Total Deposits	209,822	213,401
Other Borrowings	0	0
Other Liabilities	2,366	1,121
Total Shareholders' Equity	29,532	27,998
Total Liabilities & Shareholders' Equity	$241,720	$242,520
Book Value Per Common Share	$11.10	$10.52