Contact: **Mark Simmons, President/CEO**
Phone: 949-870-3860
Fax: 949-870-4499
E-Mail: msimmons@commercenatbank.com

Press Release

COMMERCE NATIONAL BANK ANNOUNCES 1st QUARTER 2010 RESULTS

NEWPORT BEACH, CA, April 29, 2010 – Commerce National Bank ("the Bank") (OTCBB: CNBF.OB), a community business bank in its seventh year of operation, announced its financial results for the quarter ended March 31, 2010.

For the quarter ended March 31, 2010, the Bank reported a net profit of $9 thousand, or $0.00 per diluted share, compared to a net loss of $152 thousand, or ($0.06) per diluted share, for the quarter ended March 31, 2009. President and CEO Mark E. Simmons stated, "While the current economic conditions are still depressed from normal levels, our Bank is experiencing some growth in commercial loans and the growth in core business deposits is very positive. The small profit was after expensing a loan loss provision for the quarter of $375,000."

The Bank's total assets as of March 31, 2010, increased $19.7 million, or 8.8%, to $242.6 million from $222.9 million at March 31, 2009. Net loans at March 31, 2010, decreased $9.3 million, or 6.8%, to $126.3 million from $135.6 million at March 31, 2009. Total deposits increased $33.1 million, or 19.9%, to $199.2 million at March 31, 2010, compared to $166.1 million at March 31, 2009. Total equity decreased $6.3 million, or 18.9%, to $27.3 million at March 31, 2010, compared to $33.7 million at March 31, 2009. The reduction was primarily due to the redemption in the fourth quarter of 2009 of the Preferred Stock that had been issued under the terms of the U.S. Treasury's Capital Purchase Program. The Bank remains well-capitalized, with a Tier 1 Capital to Average Assets ratio of 11.1% at the quarter end.

With offices in Newport Beach near John Wayne airport and in the City of Fullerton, the Bank is well positioned to serve businesses, professionals and selected real estate customers in both the northern and southern areas of Orange County. The offices are staffed by experienced business bankers who are committed to providing exemplary service to their customers in the business community.

Forward-Looking Statement

This news release contains statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, estimates and projections about Commerce National Bank's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including those described above and the following: Commerce National Bank's timely development of new products and services, technological changes, changes in consumer spending and savings habits and other risks discussed from time to time in Commerce National Bank's reports and filings with the Office of the Comptroller of the Currency. In addition, such statements could be affected by general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking statements speak only as of the date on which they are made, and Commerce National Bank does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release.

Commerce National Bank
Condensed Statements of Operations
000's Omitted (Except Per Share Amounts) - Unaudited

	Three Months Ended	
	3/31/2010	**3/31/2009**
Interest Income	$2,596	$2,559
Interest Expense	454	588
Net Interest Income	2,142	1,971
Provision for Loan Losses	375	225
Net Interest Income After Provision for Loan Losses	1,767	1,746
Non-Interest Income	99	68
Non-Interest Expense	1,855	1,812
OTTI Charges on AFS Investment Securities	0	260
Net Income (Loss) Before Income Taxes	11	(258)
Income Tax Expense / (Benefit)	2	(106)
Net Income / (Loss)	$9	($152)
Basic Earnings/(Loss) Per Share	$0.00	($0.06)
Diluted Earnings/(Loss) Per Share	$0.00	($0.06)

Commerce National Bank
Condensed Statements of Financial Condition
000's Omitted - Unaudited

	March 31	**March 31**
Assets	**2010**	**2009**
Cash & Due From Banks	$3,405	$16,964
Federal Funds Sold & Excess Balances at FRB	21,213	5,423
Investments	84,394	61,057
Loans, Net	126,345	135,615
Other Assets	7,222	3,816
Total Assets	$242,579	$222,875
Liabilities & Shareholders' Equity		
Demand Deposits	$52,869	$28,854
Money Market, Savings and NOW Accounts	38,345	55,677
Certificates of Deposit	107,983	81,574
Total Deposits	199,197	166,105
Other Borrowings	15,000	22,000
Other Liabilities	1,056	1,076
Total Shareholders' Equity	27,326	33,676
Total Liabilities & Shareholders' Equity	$242,579	$222,857